

Bristol-Myers Squibb Co.
 Class Period: 3/22/06 - 8/8/06
 90-Day Avg. (8/8/06 - 11/3/06): 23.5589

LIFO based loss calculations

Ontario Teachers' Pension Plan Board

<u>Transaction</u>	<u>Date</u>	<u>Shares</u>	<u>Price</u>	<u>Cost</u>	<u>Transaction</u>	<u>Date</u>	<u>Shares</u>	<u>Price</u>	<u>Proceeds</u>
opening balance:		2,234,380							
Buy	04/07/06	8,200	24.6311	\$201,975.02	Sell	05/11/06	(6,600)	24.6712	(\$162,829.92)
Buy	04/10/06	201,400	24.2533	\$4,884,614.62	Sell	07/21/06	(10,000)	25.4543	(\$254,543.00)
Buy	04/11/06	10,600	24.1016	\$255,476.96	Retained		(1,334,200)	23.5589	(\$31,432,284.38)
Buy	04/18/06	190,300	24.7375	\$4,707,546.25					\$0.00
Buy	04/19/06	12,900	24.6773	\$318,337.17					\$0.00
Buy	04/20/06	8,400	24.8350	\$208,614.00					\$0.00
Buy	04/21/06	178,400	24.8627	\$4,435,505.68					\$0.00
Buy	06/01/06	256,200	24.9832	\$6,400,695.84					\$0.00
Buy	06/08/06	210,100	25.1398	\$5,281,871.98					\$0.00
Buy	06/09/06	30,100	25.1037	\$755,621.37					\$0.00
Buy	06/15/06	219,800	24.9963	\$5,494,186.74					\$0.00
Buy	06/16/06	24,400	25.1701	\$614,150.44					\$0.00
Total		1,350,800		\$33,558,596.07			(1,350,800)		(\$31,849,657.30)
								<i>Total LIFO loss:</i>	(\$1,708,938.77)